

**CENTRUM INFRASTRUCTURE ADVISORY LIMITED**

**FINANCIALS**

**For the period ended March 31, 2015**

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# F. K. MODY & CO.

CHARTERED ACCOUNTANTS

C/o. Surendra Nijsure, Partner,  
702, Pelican CHS., Nanda Patkar Road,  
Vile Parle (E), Mumbai - 400 057.

Telefax : 2266 2444

E-mail : fkmody@hotmail.com

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## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF CENTRUM INFRASTRUCTURE ADVISORY LIMITED

#### Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of CENTRUM INFRASTRUCTURE ADVISORY LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

#### Management's Responsibility for the Standalone Financial Statements

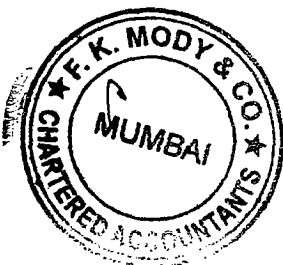
The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



# F. K. Mody & Co.

CHARTERED ACCOUNTANTS (REGD.)

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2015, its loss and cash flow for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

1.the Companies (Auditor's report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act is not applicable as **Centrum Infrastructure Advisory Limited** is a private limited company and it is below the various limits specified in clause (v) of point no. (2) paragraph 1 of the order.

2.As required by Section 143 (3) of the Act, we report that:

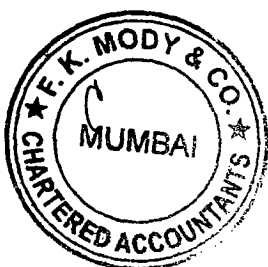
(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

(c) The Balance Sheet, the Statement of Profit and Loss, and the cash flow statement dealt with by this Report are in agreement with the books of account

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.



# F. K. Mody & Co.

CHARTERED ACCOUNTANTS (REGD.)


(f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

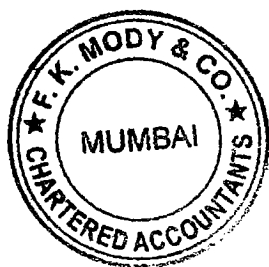
i. The Company does not have any pending litigation which would impact its financial position;

ii. The Company did not have any long term contract including derivative contract for which there were any material foreseeable losses;

iii. There were no amount which were required to be transferred to the Investor Education and Protection Fund by the Company.

For F K Mody & Co  
Chartered Accountants  
Firm's Registration No.115205W

  
Surendra Nijsure  
Partner  
Membership No. 42547



Mumbai

Date- **29 AUG 2015**

**CENTRUM INFRASTRUCTURE ADVISORY LIMITED**

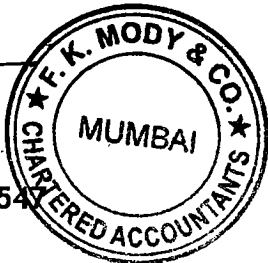
**BALANCE SHEET AS AT MARCH 31, 2015**

Particulars	Note	As at March 31, 2015
<b>I. EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
Share Capital	4	5,00,000
Reserves and surplus	5	<u>(47,201)</u>
		4,52,799
<b>Current Liabilities</b>		
Other Current Liabilities	6	<u>39,336</u>
		39,336
<b>TOTAL</b>		<b>4,92,135</b>
<b>II. ASSETS</b>		
<b>Current assets</b>		
Cash and cash equivalents	7	4,92,135
		<u>4,92,135</u>
<b>TOTAL</b>		<b>4,92,135</b>

Notes to accounts form an integral part of the financial statements  
As per our attached report of even date

For F.K.Mody & Co.  
Chartered Accountants  
Firm Registration No.115205W

Surendra Nijasure  
Partner  
Membership No.4254  
Place: Mumbai  
Date:

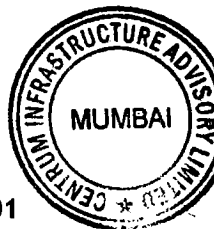


29 AUG 2015

For and on behalf of Board of Directors  
Centrum Infrastructure Advisory Limited

Director  
Din: 00017814  
Place: Mumbai  
Date:

Director  
Din : 07025401



29 AUG 2015

**CENTRUM INFRASTRUCTURE ADVISORY LIMITED**

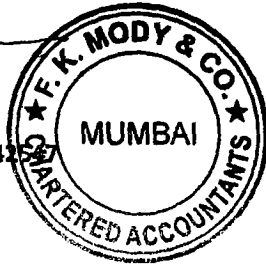
**STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2015**

Particulars	Note	Period ended March 31, 2015 ₹
<b>Revenue</b>		
Revenue from Operation		-
<b>Total Revenue</b>		-
<b>Expenses</b>		
Other expenses	8	47,201
<b>Total Expenses</b>		47,201
<b>Profit/(Loss) before tax</b>		(47,201)
Tax expense		
- Current tax		-
<b>Profit/(Loss) for the year</b>		(47,201)
<b>Earnings per share (Rs.)</b>		
Equity share of par value Rs.10 each		
Basic and diluted earnings per share of ₹ 10/- each (Refer Note No 10 )		(3.24)

Notes to accounts form an integral part of the financial statements  
As per our attached report of even date

For F.K.Mody & Co.  
Chartered Accountants  
Firm Registration No.115205W

Surendra Nijsure  
Partner  
Membership No.04157  
Place: Mumbai  
Date:

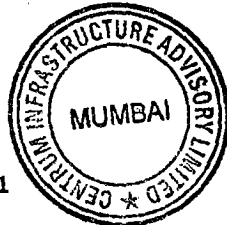


29 AUG 2015

For and on behalf of Board of Directors  
Centrum Infrastructure Advisory Limited

Director  
Din: 00017814  
Place: Mumbai  
Date:

Director  
Din : 07025401



29 AUG 2015

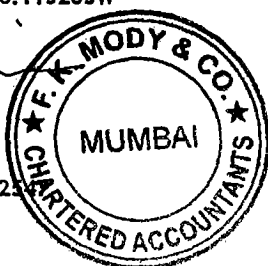
**CENTRUM INFRASTRUCTURE ADVISORY LIMITED**  
**CASH FLOW STATEMENT FOR THE PERIOD ENDED MARCH 31, 2015**

	Current Year	
	₹	₹
	Rupees	Rupees
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net Profit Before Taxes		(47,201)
Adjustment for:		
Depreciation / Amortisation	-	
Preliminary Expenses written off	28,100	
Interest and finance charges	-	
		28,100
		(19,101)
<b>Operating Profit Before Working Capital Changes</b>		
Adjustments for:		
(Decrease)/Increase in Short Term borrowings & other liabilities	39,336	
(Decrease)/Increase in Other current Assets	(28,100)	
		11,236
		(7,865)
<b>Cash Generated from Operations</b>		
Taxes Paid( Including tax deducted at source)	-	
<b>Net Cash used in Operating Activities</b>		(7,865)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of fixed assets	-	
<b>Net Cash from Investing Activities</b>		
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Proceeds from issuance of share capital	5,00,000	
Increase / Decrease in Working Capital facilities from Banks	-	
Interest Paid	-	
<b>Net Cash used in Financing Activities</b>		5,00,000
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS: (A+B+C)</b>		4,92,135
<b>Cash and Bank Balance</b>		
<b>As at the beginning of the Period</b>		
Cash in hand including foreign currencies	-	
Balance with scheduled banks-current accounts	-	
		Nil
<b>As at the end of the Year</b>		
Cash in hand including foreign currencies	-	
Balance with scheduled banks-current accounts	4,92,135	4,92,135

The above cash flow statements have been prepared under the indirect method setout in Accounting Standard (AS) -3, 'Cash Flow Statement' notified pursuant to the Companies (Accounting Standards) Rules 2014.

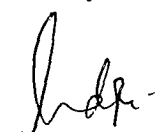
For F.K.Mody & CO.  
Chartered Accountants  
Firm Registration No.115205W

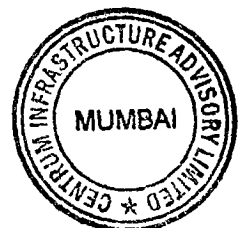
Surendra Nijsure  
Partner  
Membership No.042  
Place: Mumbai  
Date:



For and on behalf of Board of Directors  
Centrum Infrastructure Advisory Limited

  
Director  
Din: 00017814

  
Director  
Din : 07025401



29 AUG 2015

29 AUG 2015

**Centrum Infrastructure Advisory Limited**  
**Notes forming part of financial statements**

**Note 1: COMPANY OVERVIEW:**

The Company was incorporated on 22<sup>nd</sup> December, 2014 and it is a subsidiary of Centrum Capital Limited. There was no business transacted during the period.

**Note 2 : Basis for preparation**

The accounts have been prepared in accordance with historical cost convention and on accrual basis, applicable

**Note 3 : Revenue Recognition**

All income and expenses are accounted on the accrual basis and provision is made for all known losses and liabilities.

**Note 4 : SHARE CAPITAL**

Particulars	As at March 31, 2015 ₹
<b>AUTHORISED</b>	
50,000 Equity Shares of ₹ 10/- each	5,00,000
<b>TOTAL</b>	<b>5,00,000</b>

**ISSUED, SUBSCRIBED & PAID UP**

<b>Equity Shares</b>	
50,000 Equity Shares of ₹ 10/- each fully paid-up	5,00,000

**4.2 Reconciliation of Number of Shareholdings**

	As at March 31, 2015 No of Shares
Number of shares at beginning of the year	-
Add; Shares issued during the year	50,000
Number of shares at the end of the year	50,000

**4.3 Share holder having more than 5% equity share holding in the Company**

Share Holder	As at March 31, 2015 No of Shares (% of Holdings)
Centrum Capital Limited	50,000 (100.00)

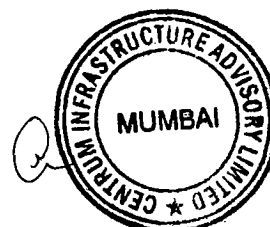
**Note 5: Reserves and Surplus**

Particulars	As at March 31, 2015 ₹
<b>Profit &amp; Loss Account</b>	
Balance as per last account	-
Add: Aditions (Deductions) during the year	(47,201)
Balance as at end of the year	(47,201)

**Note 6- Other Current Liabilities**

Particulars	As at March 31, 2015 ₹
<u>Other Payables</u> For Expenses	39,336

39,336





**Note 7- Cash and Bank Balances**

Particulars	As at March 31, 2015
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**1) Cash and Bank Balances**

**a) Balances with Banks**

-in current account with banks 4,92,135

4,92,135

**Note 8 - Other Expenses**

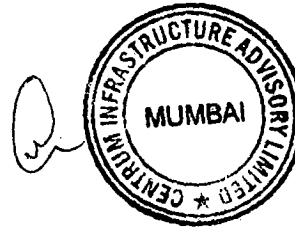
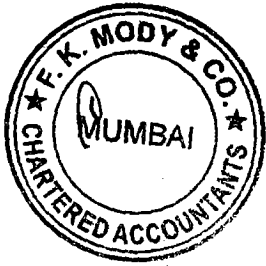
	Period Ended March 31, 2015
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Legal & Professional Charges 7,865

Audit Fees 11,236

Preliminary Expenses 28,100

47,201



*[Handwritten signature]*

**Centrum Infrastructure Advisory Limited**  
**Notes forming part of financial statements**

**Note 9: Auditor's Remuneration (Inclusive Of Services Tax & education cess where applicable)**

	Period Ended March 31, 2015 ₹
<b>As Auditors:</b>	
Audit Fees	10,000
<b>In any other capacity, in respect of:</b>	
Service Tax	1,236
<b>Total</b>	<b>11,236</b>

**NOTE 10 : Earnings per Share**

	As at March 31, 2015 ₹
Profit after taxes (net of prior period items) attributable to equity shareholders	(47201)
Number of Equity Shares of ₹ 10/- each issued and outstanding	
- At the end of the Year	50,000
- Weighted average number of equity shares outstanding	14,583
Basic and Diluted Earnings Per Share	(3.24)
Nominal Value of Equity Shares	10/-

**NOTE 11: Related party disclosure as required under AS-18 issued by ICAI**

Nature of relationship	Name
Holding Company	Centrum Capital Limited
Particulars	Current Year
Current Liability	28,100

**NOTE 12: Micro, small and medium enterprises**

As there was no transaction with Micro, Small and Medium Enterprises, the information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act 2006 is not applicable.

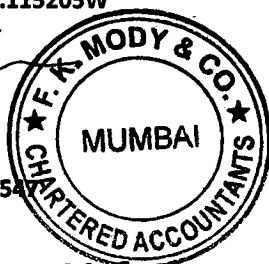
**NOTE 13 :**

As the company was incorporated during the year, figures of previous year are not applicable.

As per our attached report of even date

FOR F.K.MODY & CO.  
Chartered Accountants  
Firm Registration No.115205W

SURENDRA NIJSURE  
Proprietor  
Membership No.042547  
Place: Mumbai  
Date:

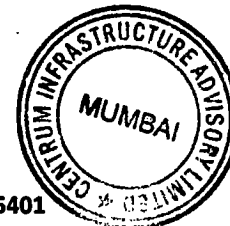


29 AUG 2015

For and on behalf of Board of Directors  
Centrum Infrastructure Advisory Limited

Director  
Din: 00017814  
Place: Mumbai  
Date:

Director  
Din : 07025401



29 AUG 2015