



**INDEPENDENT AUDITORS REPORT TO THE BOARD OF DIRECTORS CENTRUM
RETAIL SERVICES LIMITED**

Report on the Special Purpose Financial Statements

We have audited the accompanying Special Purpose Financial statements of CENTRUM RETAIL SERVICES LIMITED ("the company"), which comprise the Balance sheet as at March 31, 2018; the statement of Profit and Loss and the Cash Flow Statement for the year then ended; and a summary of the significant accounting policies and other explanatory information. The special purpose financial statements have been prepared by the Management of the company for the purpose of its consolidation by the Holding Company i.e Centrum Capital Ltd.

Management's Responsibility for the Special Purpose Financial statements

The Company's Board of Directors are responsible for the matters stated with respect to the preparation of these Special Purpose Financial Statements that give a true and fair view of the financial position, financial performance and cash flow statement in accordance with the accounting principles and policies generally accepted in India, as applicable and in accordance with the required format of special purpose financial statements.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these special purpose financial statements based on our audit.

We conducted our audit of the special purpose financial statements in accordance with the standards on Auditing Specified under Section 143(10) of the Act.

Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also



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includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the special purpose financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid special purpose financial statements give the information in the manner so required and give a true and fair view of the state of affairs of the Company as at March 31st, 2018 and its profit and its cash flows for the year ended on that date.

Restriction on Distribution and Use

The special purpose financial statements have been prepared for inclusion in the consolidated financial statements of the Parent Company. As a result, the special purpose financial statements may not be suitable for another purpose. Our report is intended solely for the Company, the Parent Company and the auditors of the Parent Company for their consideration into the audit of Consolidated Financial Statements and should not be distributed to or used by parties other than the Company, the Parent Company and the Auditors of the Parent Company

Other matter



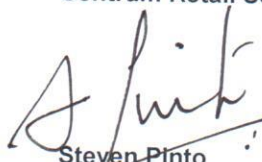
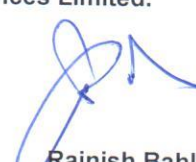


The company shall prepare a separate set of general purpose financial statements for the year ended March 31st 2018 in accordance with the Indian Accounting Standards notified under Section 133 of the Act, on which we shall issue a separate Auditor's Report to the members of the company.

For A.T. Jain & Co.
Chartered Accountants
Firm Registration Nos. 103886W

Sushil Jain
(Partner)
Membership No. 033809
Place: Mumbai
Date: 25th May 2018



CENTRUM RETAIL SERVICES LIMITED
(Formerly known as Centrum Retail Financial Services Limited)
BALANCE SHEET AS AT MARCH 31st, 2018

Particulars	Note No.	As at March 31,2018 (in Rs.)	As at March 31,2017 (in Rs.)
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	3	35,54,65,350	36,33,62,700
Reserves and surplus	4	2,50,38,68,704	2,34,68,60,708
Non-current liabilities			
Long-term borrowings	5	1,34,43,43,914	16,69,951
Other Long term liabilities	6	71,52,70,775	82,756
Long-term provisions	7	27,97,747	14,52,128
Current liabilities			
Short-term borrowings	8	98,22,16,714	39,08,07,118
Trade payables	9	1,57,63,134	3,39,50,052
Other current liabilities	10	26,37,37,054	4,98,02,559
Short-term provisions	11	1,76,64,004	2,26,69,674
TOTAL		6,20,11,27,397	3,21,06,57,646
ASSETS			
Non-current assets			
Property, Plant and Equipment	12	2,62,14,346	1,09,75,920
Intangible assets	12	45,37,399	1,02,973
Capital Work In Progress	12	2,20,00,508	-
Intangible Assets Under Development	12	-	26,27,500
Non-current investments	13	1,98,27,77,823	2,91,95,18,058
Long-term loans and advances	14	2,48,79,048	41,27,742
Current assets			
Current Investments	15	9,01,052	-
Trade receivables	16	13,32,91,369	2,01,64,242
Cash and Bank Balances	17	46,611	4,81,90,170
Short-term loans and advances	18	3,58,34,33,975	20,43,97,647
Other current assets	19	42,30,45,266	5,53,394
TOTAL		6,20,11,27,397	3,21,06,57,646
Significant Accounting Policies	2		
The accompanying Notes 1-39 form an integral part of the financial statements			
As per our Audit Report of Even Date Attached For A.T. Jain & Co. Chartered Accountants Firm Registration No:- 103886W			
 Sushil T. Jain Partner Membership No:- 033809 Place: Mumbai Date: 25th May 2018			
		For and on behalf of the Board of Directors Centrum Retail Services Limited.	
		 Steven Pinto Chairman DIN : 00871062	 Rajnish Bahl Managing Director DIN : 01699047
		 Narayan Krishnan CFO	 Archana Goyal Company Secretary

CENTRUM RETAIL SERVICES LIMITED
(Formerly known as Centrum Retail Financial Services Limited)
STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31st, 2018

Particulars	Note No.	Year Ended March 31,2018 (in Rs.)	Year Ended March 31,2017 (in Rs.)
Revenue			
Revenue from Operation	20	47,08,56,735	8,05,45,753
Other Income	21	17,96,84,150	22,53,19,547
Total Revenue		65,05,40,885	30,58,65,300
Expenses			
Employee benefits expenses	22	9,94,22,876	6,70,93,239
Finance Costs	23	17,68,39,843	4,81,38,556
Depreciation and amortization expenses	12	46,86,781	8,22,580
Other expenses	24	11,60,65,185	4,45,01,737
Total Expenses		39,70,14,684	16,05,56,112
Profit before tax, and prior period items		25,35,26,201	14,51,03,608
Tax Expenses			
- Current tax		5,58,57,154	3,10,00,000
-Less: MAT Credit Entitlement		(27,63,806)	(31,27,742)
Tax expenses/(credit) relating to prior years		(10,568)	-
Profit/ Loss for the Year		20,04,43,421	11,72,31,350
Earnings per share (Rs.)	33		
Equity share of par value Rs.10 each			
Basic and diluted earnings per share of ` 10/- each		5.52	3.23
Significant Accounting Policies	2		
The accompanying Notes 1-39 form an integral part of the financial statements			

As per our Audit Report of Even Date Attached

For A.T. Jain & Co.

Chartered Accountants

Firm Registration No.: - 103886W



Sushil T. Jain
Partner

Membership No:- 033809

Place: Mumbai

Date: 25th May 2018



For and on behalf of the Board of Directors
Centrum Retail Services Limited.



Steven Pinto
Chairman
DIN : 00871062



Rajnish Bahl
Managing Director
DIN : 01699047



Narayan Krishnan
CFO



Archana Goyal
Company Secretary

CENTRUM RETAIL SERVICES LIMITED
(Formerly known as Centrum Retail Financial Services Limited)
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2018

Particulars	Year Ended March 31, 2018 (in Rs.)	Year Ended March 31, 2017 (in Rs.)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Taxation	25,35,26,201	14,51,03,608
Adjustments for :-		
Interest expense	17,37,87,893	4,81,38,556
Depreciation and amortisation expenses	46,86,781	8,22,580
Profit on sales of Investments	(17,23,79,287)	(22,53,19,547)
Interest Income	(21,06,32,223)	(7,68,326)
Deferred Rent Provision	2,20,683	82,756
Unrealised gain on open option position	7,84,23,006	-
Operating Profit before Working Capital changes	12,76,33,055	(3,19,40,373)
Adjustments for :		
(Increase) / Decrease in Trade Receivables	(11,31,27,127)	(15,18,655)
(Increase) / Decrease in Inventories	-	-
(Increase) / Decrease in Loans & Advances	(3,39,70,23,828)	(20,07,97,764)
(Increase) / Decrease in Other Current Assets	(30,80,66,727)	(5,58,394)
Increase / (Decrease) in Other Liabilities	69,15,35,538	8,60,23,254
Increase / (Decrease) in Provisions	(38,70,165)	(28,59,780)
Cash generated from Operations before tax	(3,00,29,19,254)	(15,16,51,712)
Taxes Paid (Net of Refunds)	3,76,75,620	1,26,84,501
Net Cash generated from/(Used in) Operating Activities	(A) (3,04,05,94,874)	(16,43,36,213)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Interest Received	5,54,59,691	1,58,923
Purchase of Fixed Assets	(4,19,73,758)	(1,00,22,051)
Purchase of Investments	(1,32,22,32,194)	(11,74,99,958)
Purchase of Land and Building	-	(10,55,33,000)
Sale of Investments	2,42,86,91,781	43,87,44,741
Net Cash generated from/(Used in) Investing Activities	(B) 1,11,99,45,519	20,58,48,655
C. CASH FLOW FROM FINANCING ACTIVITIES		
Buyback of Shares (Incl Premium)	(5,13,32,775)	-
(repayment)/ proceeds of long-term borrowings	1,40,05,92,310	(8,39,774)
(repayment)/ proceeds from short-term borrowings	59,14,09,596	2,61,99,409
Interest paid	(6,81,63,335)	(1,89,19,500)
Net Cash Generated from/(Used in) from Financing Activities	(C) 1,87,25,05,797	64,40,135
Net Increase / (decrease) in Cash and Cash Equivalents	(A+B+C) (4,81,43,559)	4,79,52,577
Opening Cash and Cash Equivalents	4,81,90,170	2,37,593
Cash in Hand	21,189	-
Balance With Banks	4,81,68,981	-
Closing cash and cash equivalents	46,611	-
Cash in Hand	46,611	21,189
Bank Balance	-	4,81,68,981
	46,611	4,81,90,170

The above cash flow statements have been prepared under the indirect method set out in Accounting Standard (AS)-3.
Cash Flow Statement notified pursuant to the Companies (Accounting Standards) Rules, 2006.

For A.T.Jain & Co.
Chartered Accountants
Firm Reg. No.:103886W

Sushil T. Jain
Partner
Membership No:- 033809
Place: Mumbai
Date 25th May 2018



For and on behalf of the Board of Directors
Centrum Retail Services Limited.

Steven Pinto
Chairman
DIN : 00871062

Rajnish Bahl
Managing Director
DIN : 01699047

Narayan Krishnan
CFO

Archana Goyal
Company Secretary

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CENTRUM RETAIL SERVICES LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2018

Particulars		As at March 31,2018 (in Rs.)	As at March 31,2017 (in Rs.)	
Note 3	Share Capital			
	Authorised Shares: 3,80,00,000 (Previous year 3,80,00,000) equity shares of ` 10/- each	38,00,00,000	38,00,00,000	
	Total	38,00,00,000	38,00,00,000	
	Issued, Subscribed & Fully Paid Shares 3,55,46,535 Equity Shares of ` 10/- each fully paid-up	35,54,65,350	36,33,62,700	
	Total	35,54,65,350	36,33,62,700	
	3.1 Reconciliation of the Number of shares outstanding			
Particulars		As at March 31,2018 No. of Shares	As at March 31,2017 No. of Shares	
	Equity Shares			
	At the beginning of the year	3,63,36,270	3,49,47,027	
	Add Shares Issued during the year	-	13,89,243	
	Less Buyback during the year	(7,89,735)	-	
	Outstanding at the end of the year	3,55,46,535	3,63,36,270	
	Out of 3,55,46,535 Shares, 3,07,99,693 Shares has been Issued for consideration other than cash (Previous Year - Out of 36,33,62,70 Shares, 3,15,39,434 Shares has been Issued for consideration other than cash)			
	The Company have bought back and extinguished 7,89,735 equity shares of Rs. 10 each during the year. (Previous Year : Nil)			
	Rights of equity shareholders: The Company has only one class of equity shares having a par value of Rs. 10 each. Each holder of equity shares is entitled to one vote per share held. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts, shareholders.			
	3.2 Shares held by holding company			
Share Holder		As at March 31,2018 No. of Shares	As at March 31,2017 No. of Shares	
	Centrum Capital Ltd (the holding Company) 3,03,29,219 Equity Shares of Rs.10/- each fully paid up	30,32,92,190	28,43,04,860	
	Total	30,32,92,190	28,43,04,860	
	3.3 Details of shareholders holding more than 5% shares in the company			
Share Holder		% of Holdings	As at March 31,2018 No. of Shares	As at March 31,2017 No. of Shares
	Equity Shares of Rs. 10 each fully paid			
	Centrum Capital Ltd, holding Company	85.32%	3,03,29,219	2,84,30,486
	Amritpal Singh Bindra	6.67%	23,69,207	23,69,207
	Caishen Enterprise LLP	7.12%	25,31,647	25,31,647
	Total		3,52,30,073	3,33,31,340
Particulars		As at March 31,2018 (in Rs.)	As at March 31,2017 (in Rs.)	
Note 4	Reserves & Surplus			
	Securities Premium Reserve			
	Opening	2,23,08,23,878	2,23,08,23,878	
	Less: Utilised for buyback of equity shares	(4,34,35,425)	-	
	Balance as at end of the year	2,18,73,88,453	2,23,08,23,878	
	Debenture Redemption Reserves	31,64,80,251	-	
	Surplus/(Deficit) in the statement of profit & loss			
	Balance as per last financial statement	11,60,36,830	(11,94,520)	
	Add: Profit/(loss) for the year	20,04,43,421	11,72,31,350	
	Amount Available for Appropriation	31,64,80,251	11,60,36,830	
	Less: Appropriations	-	-	
	Transfer to Debenture Redemption Reserves	(31,64,80,251)	-	
	Balance as at the end of the year	-	11,60,36,830	
	Total	2,50,38,68,704	2,34,68,60,708	



Particulars		As at March 31,2018 (in Rs.)	As at March 31,2017 (in Rs.)
Note 5	Long-term borrowings		
	Secured Loans		
	Term Loans		
	Vehicle Loan from Axis Bank (Secured against Motor Car)	7,39,846	16,69,951
	Non Convertible Market Linked Debentures		
	MLD Tranche 1- Type 1	3,40,84,313	-
	(Secured by first pari passu floating charge to be created on present and future business receivables and investments upto 100% of the value of debenture as will be set out in the Debenture Trust Deed signed for the issue) (These are repayable within 1280 days ending on 12th January 2021 from date of allotment being 12th July 2017 to be redeemed on maturity with principal alongwith coupon being nifty 50 linked on maturity date with min cap being 43% and max cap being 48% Interest rate for entire life of debenture)		
	MLD Tranche 1- Type 2	1,83,22,695	-
	(Secured by first pari passu floating charge to be created on present and future business receivables and investments upto 100% of the value of debenture as will be set out in the Debenture Trust Deed signed for the issue) (These are repayable within 1280 days ending on 12th January 2021 from date of allotment being 12th July 2017 to be redeemed on maturity with principal alongwith coupon being nifty 50 linked on maturity date with min cap being 43% and max cap being 48% Interest rate for entire life of debenture)		
	MLD Tranche 1- Type 3	1,06,51,815	-
	(Secured by first pari passu floating charge to be created on present and future business receivables and investments upto 100% of the value of debenture as will be set out in the Debenture Trust Deed signed for the issue) (These are repayable within 1280 days ending on 12th January 2021 from date of allotment being 12th July 2017 to be redeemed on maturity with principal alongwith coupon being nifty 50 linked on maturity date with min cap being 43% and max cap being 48% Interest rate for entire life of debenture)		
	MLD Tranche 1- Type 4	17,78,34,258	-
	(Secured by first pari passu floating charge to be created on present and future business receivables and investments upto 100% of the value of debenture as will be set out in the Debenture Trust Deed signed for the issue) (These are repayable within 1280 days ending on 12th January 2021 from date of allotment being 12th July 2017 to be redeemed on maturity with principal alongwith coupon being nifty 50 linked on maturity date with min cap being 43% and max cap being 48% Interest rate for entire life of debenture)		
	MLD Tranche 2- Type 1	1,18,30,048	-
	(Secured by first pari passu floating charge to be created on present and future business receivables and investments upto 100% of the value of debenture as will be set out in the Debenture Trust Deed signed for the issue) (These are repayable within 1281 days ending on 25th January 2021 from date of allotment being 24th July 2017 to be redeemed on maturity with principal alongwith coupon being nifty 50 linked on maturity date with max cap being 60% Interest rate for entire life of debenture)		
	MLD Tranche 2- Type 2	2,33,56,580	-
	(Secured by first pari passu floating charge to be created on present and future business receivables and investments upto 100% of the value of debenture as will be set out in the Debenture Trust Deed signed for the issue) (These are repayable within 1281 days ending on 25th January 2021 from date of allotment being 24th July 2017 to be redeemed on maturity with principal alongwith coupon being nifty 50 linked on maturity date with max cap being 60% Interest rate for entire life of debenture)		
	MLD Tranche 3- Type 1	1,19,40,818	-
	(Secured by first pari passu floating charge to be created on present and future business receivables and investments upto 100% of the value of debenture as will be set out in the Debenture Trust Deed signed for the issue) (These are repayable within 1280 days ending on 1st February 2021 from date of allotment being 1st August 2017 to be redeemed on maturity with principal alongwith coupon being nifty 50 linked on maturity date with max cap being 60% Interest rate for entire life of debenture)		



<p>MLD Tranche 3- Type 1 (Secured by first pari passu floating charge to be created on present and future business receivables and investments upto 100% of the value of debenture as will be set out in the Debenture Trust Deed signed for the issue) (These are repayable within 1280 days ending on 1st February 2021 from date of allotment being 1st August 2017 to be redeemed on maturity with principal alongwith coupon being nifty 50 linked on maturity date with max cap being 60% Interest rate for entire life of debenture)</p>	7,63,79,302	-
<p>MLD Tranche 3- Type 3 (Secured by first pari passu floating charge to be created on present and future business receivables and investments upto 100% of the value of debenture as will be set out in the Debenture Trust Deed signed for the issue) (These are repayable within 1280 days ending on 1st February 2021 from date of allotment being 1st August 2017 to be redeemed on maturity with principal alongwith coupon being nifty 50 linked on maturity date with max cap being 60% Interest rate for entire life of debenture)</p>	2,68,84,443	-
<p>MLD Tranche 3- Type 4 (Secured by first pari passu floating charge to be created on present and future business receivables and investments upto 100% of the value of debenture as will be set out in the Debenture Trust Deed signed for the issue) (These are repayable within 1280 days ending on 1st February 2021 from date of allotment being 1st August 2017 to be redeemed on maturity with principal alongwith coupon being nifty 50 linked on maturity date with max cap being 60% Interest rate for entire life of debenture)</p>	98,77,040	-
<p>MLD Tranche 4 (Secured by first pari passu floating charge to be created on present and future business receivables and investments upto 100% of the value of debenture as will be set out in the Debenture Trust Deed signed for the issue) (These are repayable within 1281 days ending on 12th February 2021 from date of allotment being 7th August 2017 to be redeemed on maturity with principal alongwith coupon being nifty 50 linked on maturity date with performance for entire life of debenture)</p>	6,64,70,395	-
<p>MLD Tranche 5 (Secured by first pari passu floating charge to be created on present and future business receivables and investments upto 100% of the value of debenture as will be set out in the Debenture Trust Deed signed for the issue) (These are repayable within 1281 days ending on 19th February 2021 from date of allotment being 18th August 2017 to be redeemed on maturity with principal alongwith coupon being nifty 50 linked on maturity date with min cap being 46% and max cap being 48% Interest rate for entire life of debenture)</p>	3,11,26,954	-
<p>MLD Tranche 6 Type 1 (Secured by first pari passu floating charge to be created on present and future business receivables and investments upto 100% of the value of debenture as will be set out in the Debenture Trust Deed signed for the issue) (These are repayable within 1281 days ending on 1st March 2021 from date of allotment being 28th August 2017 to be redeemed on maturity with principal alongwith coupon being nifty 50 linked on maturity date with min cap being 43% and max cap being 48% Interest rate for entire life of debenture)</p>	6,13,56,500	-
<p>MLD Tranche 6 Type 2 (Secured by first pari passu floating charge to be created on present and future business receivables and investments upto 100% of the value of debenture as will be set out in the Debenture Trust Deed signed for the issue) (These are repayable within 1281 days ending on 1st March 2021 from date of allotment being 28th August 2017 to be redeemed on maturity with principal alongwith coupon being nifty 50 linked on maturity date with min cap being 43% and max cap being 48% Interest rate for entire life of debenture)</p>	4,74,78,670	-
<p>MLD Tranche 6 Type 3 (Secured by first pari passu floating charge to be created on present and future business receivables and investments upto 100% of the value of debenture as will be set out in the Debenture Trust Deed signed for the issue) (These are repayable within 1281 days ending on 1st March 2021 from date of allotment being 28th August 2017 to be redeemed on maturity with principal alongwith coupon being nifty 50 linked on maturity date with min cap being 43% and max cap being 48% Interest rate for entire life of debenture)</p>	6,26,03,254	-



<p>MLD Tranche 7 Type 1 (Secured by first pari passu floating charge to be created on present and future business receivables and investments upto 100% of the value of debenture as will be set out in the Debenture Trust Deed signed for the issue) (These are repayable within 1280 days ending on 23rd March 2021 from date of allotment being 20th September 2017 to be redeemed on maturity with principal alongwith coupon being nifty 50 linked on maturity date with max cap being 60% Interest rate for entire life of debenture)</p>	3,11,53,232	-
<p>MLD Tranche 7 Type 2 (Secured by first pari passu floating charge to be created on present and future business receivables and investments upto 100% of the value of debenture as will be set out in the Debenture Trust Deed signed for the issue) (These are repayable within 1280 days ending on 23rd March 2021 from date of allotment being 20th September 2017 to be redeemed on maturity with principal alongwith coupon being nifty 50 linked on maturity date with max cap being 60% Interest rate for entire life of debenture)</p>	3,44,37,560	-
<p>MLD Tranche 7 Type 2 (Secured by first pari passu floating charge to be created on present and future business receivables and investments upto 100% of the value of debenture as will be set out in the Debenture Trust Deed signed for the issue) (These are repayable within 1280 days ending on 23rd March 2021 from date of allotment being 20th September 2017 to be redeemed on maturity with principal alongwith coupon being nifty 50 linked on maturity date with max cap being 60% Interest rate for entire life of debenture)</p>	2,90,61,525	-
<p>MLD Tranche 8 Type 1 (Secured by first pari passu floating charge to be created on present and future business receivables and investments upto 100% of the value of debenture as will be set out in the Debenture Trust Deed signed for the issue) (These are repayable within 1281 days ending on 2nd April 2021 from date of allotment being 29th September 2017 to be redeemed on maturity with principal alongwith coupon being nifty 50 linked on maturity date with min cap being 40% Interest rate for entire life of debenture)</p>	2,82,79,875	-
<p>MLD Tranche 8 Type 2 (Secured by first pari passu floating charge to be created on present and future business receivables and investments upto 100% of the value of debenture as will be set out in the Debenture Trust Deed signed for the issue) (These are repayable within 1281 days ending on 2nd April 2021 from date of allotment being 29th September 2017 to be redeemed on maturity with principal alongwith coupon being nifty 50 linked on maturity date with min cap being 40% Interest rate for entire life of debenture)</p>	2,35,46,522	-
<p>MLD Tranche 8 Type 3 (Secured by first pari passu floating charge to be created on present and future business receivables and investments upto 100% of the value of debenture as will be set out in the Debenture Trust Deed signed for the issue) (These are repayable within 1281 days ending on 2nd April 2021 from date of allotment being 29th September 2017 to be redeemed on maturity with principal alongwith coupon being nifty 50 linked on maturity date with min cap being 40% Interest rate for entire life of debenture)</p>	1,79,34,085	-
<p>MLD Tranche 8 Type 5 (Secured by first pari passu floating charge to be created on present and future business receivables and investments upto 100% of the value of debenture as will be set out in the Debenture Trust Deed signed for the issue) (These are repayable within 1281 days ending on 2nd April 2021 from date of allotment being 29th September 2017 to be redeemed on maturity with principal alongwith coupon being nifty 50 linked on maturity date with min cap being 46% and max cap being 48% Interest rate for entire life of debenture)</p>	1,87,28,582	-
<p>MLD Tranche 8 Type 7 (Secured by first pari passu floating charge to be created on present and future business receivables and investments upto 100% of the value of debenture as will be set out in the Debenture Trust Deed signed for the issue) (These are repayable within 1281 days ending on 2nd April 2021 from date of allotment being 29th September 2017 to be redeemed on maturity with principal alongwith coupon being nifty 50 linked on maturity date with min cap being 17.50% Interest rate for entire life of debenture)</p>	1,78,06,997	-



<p>MLD Tranche 9 Type 1 (Secured by first pari passu floating charge to be created on present and future business receivables and investments upto 100% of the value of debenture as will be set out in the Debenture Trust Deed signed for the issue) (These are repayable within 1281 days ending on 13th April 2021 from date of allotment being 10th October 2017 to be redeemed on maturity with principal alongwith coupon being nifty 50 linked on maturity date with min cap being 40% Interest rate for entire life of debenture)</p>	74,56,837	-
<p>MLD Tranche 9 Type 2 (Secured by first pari passu floating charge to be created on present and future business receivables and investments upto 100% of the value of debenture as will be set out in the Debenture Trust Deed signed for the issue) (These are repayable within 549 days ending on 12th April 2019 from date of allotment being 10th October 2017 to be redeemed on maturity with principal alongwith coupon being nifty 50 linked on maturity date with max cap being 19% Interest rate for entire life of debenture)</p>	1,76,18,245	-
<p>MLD Tranche 10 Type 1 (secured by first pari passu floating charge on present and future business receivables and investments (except such receivables / investments on which there is an existing charge as on date of this private placement offer letter) of at least 100% of the value of the debentures, as will be detailed in the Debenture Trust Deed and security documents signed for the issue) (These are repayable within 1281 days ending on 3rd May 2021 from date of allotment being 30th October 2017 to be redeemed on maturity with principal alongwith coupon being nifty 50 linked on maturity date with max cap being 19% Interest rate for entire life of debenture)</p>	10,12,76,186	-
<p>MLD Tranche 10 Type 2 (secured by first pari passu floating charge on present and future business receivables and investments (except such receivables / investments on which there is an existing charge as on date of this private placement offer letter) of at least 100% of the value of the debentures, as will be detailed in the Debenture Trust Deed and security documents signed for the issue) (These are repayable within 1281 days ending on 3rd May 2021 from date of allotment being 30th October 2017 to be redeemed on maturity with principal alongwith coupon being nifty 50 linked on maturity date with max cap being 60% Interest rate for entire life of debenture)</p>	30,19,717	-
<p>MLD Tranche 10 Type 3 (secured by first pari passu floating charge on present and future business receivables and investments (except such receivables / investments on which there is an existing charge as on date of this private placement offer letter) of at least 100% of the value of the debentures, as will be detailed in the Debenture Trust Deed and security documents signed for the issue) (These are repayable within 550 days ending on 3rd May 2019 from date of allotment being 30th October 2017 to be redeemed on maturity with principal alongwith coupon being nifty 50 linked on maturity date with max cap being 19% for entire life of debenture)</p>	22,10,928	-
<p>MLD Tranche 10 Type 5 (secured by first pari passu floating charge on present and future business receivables and investments (except such receivables / investments on which there is an existing charge as on date of this private placement offer letter) of at least 100% of the value of the debentures, as will be detailed in the Debenture Trust Deed and security documents signed for the issue) (These are repayable within 1281 days ending on 3rd May 2021 from date of allotment being 30th October 2017 to be redeemed on maturity with principal alongwith coupon being nifty 50 linked on maturity date with max cap being 52% for entire life of debenture)</p>	1,22,70,673	-
<p>MLD Tranche 10 Type 6 (secured by first pari passu floating charge on present and future business receivables and investments (except such receivables / investments on which there is an existing charge as on date of this private placement offer letter) of at least 100% of the value of the debentures, as will be detailed in the Debenture Trust Deed and security documents signed for the issue) (These are repayable within 1281 days ending on 3rd May 2021 from date of allotment being 30th October 2017 to be redeemed on maturity with principal alongwith coupon being nifty 50 linked on maturity date with min cap being 43% and max cap being 48% Interest rate for entire life of debenture)</p>	79,10,914	-
<p>MLD Tranche 12 Type 1 (secured by first pari passu floating charge on present and future business receivables and investments (except such receivables / investments on which there is an existing charge as on date of this private placement offer letter) of at least 100% of the value of the debentures, as will be detailed in the Debenture Trust Deed and security documents signed for the issue) (These are repayable within 1281 days ending on 2nd June 2021 from date of allotment being 29th November 2017 to be redeemed on maturity with principal alongwith coupon being nifty 50 linked on maturity date with min cap being 37.50% Interest rate for entire life of debenture)</p>	1,54,17,333	-



<p>MLD Tranche 18 Type 2 (secured by first pari passu floating charge on present and future business receivables and investments (except such receivables / investments on which there is an existing charge as on date of this private placement offer letter) of at least 100% of the value of the debentures, as will be detailed in the Debenture Trust Deed and security documents signed for the issue) (These are repayable within 1281 days ending on 27th August 2021 from date of allotment being 23rd February 2018 to be redeemed on maturity with principal alongwith coupon being nifty 50 linked on maturity date with min cap being 17.65% interest rate for entire life of debenture)</p>	1,92,08,635	-
<p>MLD Tranche 19 (secured by first pari passu floating charge on present and future business receivables and investments (except such receivables / investments on which there is an existing charge as on date of this private placement offer letter) of at least 100% of the value of the debentures, as will be detailed in the Debenture Trust Deed and security documents signed for the issue) (These are repayable within 1281 days ending on 1st September 2021 from date of allotment being 28th February 2018 to be redeemed on maturity with principal alongwith coupon being nifty 50 linked on maturity date with min cap being 53.50% interest rate for entire life of debenture)</p>	2,66,17,714	-
<p>MLD Tranche 20 Type 1 (secured by first pari passu floating charge on present and future business receivables and investments (except such receivables / investments on which there is an existing charge as on date of this private placement offer letter) of at least 100% of the value of the debentures, as will be detailed in the Debenture Trust Deed and security documents signed for the issue) (These are repayable within 550 days ending on 17th September 2019 from date of allotment being 16th March 2018 to be redeemed on maturity with principal alongwith coupon being nifty 50 linked on maturity date with min cap being 16% and max cap being 17.25% Interest rate for entire life of debenture)</p>	3,40,31,815	-
<p>MLD Tranche 20 Type 3 (secured by first pari passu floating charge on present and future business receivables and investments (except such receivables / investments on which there is an existing charge as on date of this private placement offer letter) of at least 100% of the value of the debentures, as will be detailed in the Debenture Trust Deed and security documents signed for the issue) (These are repayable within 550 days ending on 17th September 2019 from date of allotment being 16th March 2018 to be redeemed on maturity with principal alongwith coupon being nifty 50 linked on maturity date with max cap being 17% Interest rate for entire life of debenture)</p>	2,58,97,339	-
<p>MLD Tranche 21 (secured by first pari passu floating charge on present and future business receivables and investments (except such receivables / investments on which there is an existing charge as on date of this private placement offer letter) of at least 100% of the value of the debentures, as will be detailed in the Debenture Trust Deed and security documents signed for the issue) (These are repayable within 1281 days ending on 21st September 2021 from date of allotment being 20th March 2018 to be redeemed on maturity with principal alongwith coupon being nifty 50 linked on maturity date with min cap being 37.50% Interest rate for entire life of debenture)</p>	1,91,51,580	-
<p>MLD Tranche 22 Type 1 (secured by first pari passu floating charge on present and future business receivables and investments (except such receivables / investments on which there is an existing charge as on date of this private placement offer letter) of at least 100% of the value of the debentures, as will be detailed in the Debenture Trust Deed and security documents signed for the issue) (These are repayable within 1281 days ending on 27th September 2021 from date of allotment being 26th March 2018 to be redeemed on maturity with principal alongwith coupon being nifty 50 linked on maturity date with min cap being 37.50% Interest rate for entire life of debenture)</p>	1,97,67,345	-
<p>MLD Tranche 22 Type 2 (secured by first pari passu floating charge on present and future business receivables and investments (except such receivables / investments on which there is an existing charge as on date of this private placement offer letter) of at least 100% of the value of the debentures, as will be detailed in the Debenture Trust Deed and security documents signed for the issue) (These are repayable within 1281 days ending on 27th September 2021 from date of allotment being 26th March 2018 to be redeemed on maturity with principal alongwith coupon being nifty 50 linked on maturity date with min cap being 43% and max cap being 46% Interest rate for entire life of debenture)</p>	1,69,40,794	-
<p>MLD Tranche 22 Type 3 (secured by first pari passu floating charge on present and future business receivables and investments (except such receivables / investments on which there is an existing charge as on date of this private placement offer letter) of at least 100% of the value of the debentures, as will be detailed in the Debenture Trust Deed and security documents signed for the issue) (These are repayable within 550 days ending on 27th September 2021 from date of allotment being 26th March 2018 to be redeemed on maturity with principal alongwith coupon being nifty 50 linked on maturity date with min cap being 43% and max cap being 46% Interest rate for entire life of debenture)</p>	1,70,10,458	-
<p>MLD Tranche 22 Type 4 (secured by first pari passu floating charge on present and future business receivables and investments (except such receivables / investments on which there is an existing charge as on date of this private placement offer letter) of at least 100% of the value of the debentures, as will be detailed in the Debenture Trust Deed and security documents signed for the issue) (These are repayable within 1141 days ending on 10th May 2021 from date of allotment being 31st March 2018 to be redeemed on maturity with principal alongwith coupon being nifty 50 linked on maturity date with min cap being 37% and max cap being 41.20% Interest rate for entire life of debenture)</p>	1,53,58,719	-
TOTAL	1,34,43,43,914	16,69,951



<p>MLD Tranche 12 Type 2 (secured by first pari passu floating charge on present and future business receivables and investments (except such receivables / investments on which there is an existing charge as on date of this private placement offer letter) of at least 100% of the value of the debentures, as will be detailed in the Debenture Trust Deed and security documents for the issue) (These are repayable within 1281 days ending on 2nd June 2021 from date of allotment being 29th November 2017 to be redeemed on maturity with principal alongwith coupon being nifty 50 linked on maturity date with max cap being 52% Interest rate for entire life of debenture)</p>	2,40,47,108	-
<p>MLD Tranche 13 Type 1 (secured by first pari passu floating charge on present and future business receivables and investments (except such receivables / investments on which there is an existing charge as on date of this private placement offer letter) of at least 100% of the value of the debentures, as will be detailed in the Debenture Trust Deed and security documents signed for the issue) (These are repayable within 500 days ending on 26th April 2019 from date of allotment being 12th December 2017 to be redeemed on maturity with principal alongwith coupon being nifty 50 linked on maturity date with max cap being 15% Interest rate for entire life of debenture)</p>	1,29,60,878	-
<p>MLD Tranche 14 (secured by first pari passu floating charge on present and future business receivables and investments (except such receivables / investments on which there is an existing charge as on date of this private placement offer letter) of at least 100% of the value of the debentures, as will be detailed in the Debenture Trust Deed and security documents signed for the issue) (These are repayable within 1281 days ending on 23rd June 2021 from date of allotment being 20th December 2017 to be redeemed on maturity with principal alongwith coupon being nifty 50 linked on maturity date with min cap being 44% and max cap being 47% Interest rate for entire life of debenture)</p>	63,96,653	-
<p>MLD Tranche 15 Type 1 (secured by first pari passu floating charge on present and future business receivables and investments (except such receivables / investments on which there is an existing charge as on date of this private placement offer letter) of at least 100% of the value of the debentures, as will be detailed in the Debenture Trust Deed and security documents signed for the issue) (These are repayable within 550 days ending on 1st July 2019 from date of allotment being 28th December 2017 to be redeemed on maturity with principal alongwith coupon being nifty 50 linked on maturity date with max cap being 18% Interest rate for entire life of debenture)</p>	88,73,866	-
<p>MLD Tranche 15 Type 2 (secured by first pari passu floating charge on present and future business receivables and investments (except such receivables / investments on which there is an existing charge as on date of this private placement offer letter) of at least 100% of the value of the debentures, as will be detailed in the Debenture Trust Deed and security documents signed for the issue) (These are repayable within 1281 days ending on 1st July 2021 from date of allotment being 28th December 2017 to be redeemed on maturity with principal alongwith coupon being nifty 50 linked on maturity date with min cap being 41% and max cap being 46% Interest rate for entire life of debenture)</p>	1,30,42,195	-
<p>MLD Tranche 16 Type 2 (secured by first pari passu floating charge on present and future business receivables and investments (except such receivables / investments on which there is an existing charge as on date of this private placement offer letter) of at least 100% of the value of the debentures, as will be detailed in the Debenture Trust Deed and security documents signed for the issue) (These are repayable within 1275 days ending on 12th August 2021 from date of allotment being 8th February 2018 to be redeemed on maturity with principal alongwith coupon being nifty 50 linked on maturity date with max cap being 46% Interest rate for entire life of debenture)</p>	1,29,19,168	-
<p>MLD Tranche 16 Type 4 (secured by first pari passu floating charge on present and future business receivables and investments (except such receivables / investments on which there is an existing charge as on date of this private placement offer letter) of at least 100% of the value of the debentures, as will be detailed in the Debenture Trust Deed and security documents signed for the issue) (These are repayable within 1140 days ending on 24th March 2021 from date of allotment being 8th February 2018 to be redeemed on maturity with principal alongwith coupon being nifty 50 linked on maturity date with min cap being 37% and max cap being 41.20% Interest rate for entire life of debenture)</p>	1,36,79,185	-
<p>MLD Tranche 17 (secured by first pari passu floating charge on present and future business receivables and investments (except such receivables / investments on which there is an existing charge as on date of this private placement offer letter) of at least 100% of the value of the debentures, as will be detailed in the Debenture Trust Deed and security documents signed for the issue) (These are repayable within 549 days ending on 23rd August 2019 from date of allotment being 20th February 2018 to be redeemed on maturity with principal alongwith coupon being nifty 50 linked on maturity date with min cap being 17.50% interest rate for entire life of debenture)</p>	1,93,74,317	-



Note 6	Other Long-term liabilities		
	Provision for rent equalisation	3,03,439	82,756
	Embedded Derivative Portion in Market Linked Debenturs	64,08,78,884	-
	Interest accrued but not due	7,40,88,452	-
	TOTAL	71,52,70,775	82,756
Note 7	Long-term provisions		
	Provision for Gratuity	-	-
	Provision for Compensated Absences	27,97,747	14,52,128
	TOTAL	27,97,747	14,52,128
Note 8	Short-term borrowings		
	Secured Loans		
	Repayable on Demands From Banks		
	Federal Bank Limited	13,14,16,714	-
	Unsecured Loans		
	Loan From Group Companies		
	Centrum Capital Ltd	-	39,08,07,118
	Loan from Others	85,08,00,000	-
	TOTAL	98,22,16,714	39,08,07,118
Note 9	Trade payables		
	Due to Group Companies	87,60,000	2,97,88,807
	Others	70,03,134	41,61,245
	(Refer Note No.32 for details of due to Micro and Small enterprises)		
	TOTAL	1,57,63,134	3,39,50,052
Note 10	Other current liabilities		
	Current Maturities of Long Term Debt		8,39,774
	Loan from Axis Bank	9,30,105	-
	Non Convertible Market Linked Debentures		
	MLD Tranche 8 Type 4	1,50,69,756	-
	(Secured by first pari passu floating charge to be created on present and future business receivables and investments upto 100% of the value of debenture as will be set out in the Debenture Trust Deed signed for the issue) (These are repayable within 490 days ending on 1st February 2019 from date of allotment being 29th September 2017 to be redeemed on maturity with principal alongwith coupon being nifty 50 linked on maturity date with max cap being 15.20% Interest rate for entire life of debenture)		
	MLD Tranche 8 Type 6	1,71,86,033	-
	(Secured by first pari passu floating charge to be created on present and future business receivables and investments upto 100% of the value of debenture as will be set out in the Debenture Trust Deed signed for the issue) (These are repayable within 490 days ending on 1st February 2019 from date of allotment being 29th September 2017 to be redeemed on maturity with principal alongwith coupon being nifty 50 linked on maturity date with max cap being 15.40% Interest rate for entire life of debenture)		
	MLD Tranche 11	1,72,70,423	-
	(secured by first pari passu floating charge on present and future business receivables and investments (except such receivables / investments on which there is an existing charge as on date of this private placement offer letter) of at least 100% of the value of the debentures, as will be detailed in the Debenture Trust Deed and security documents signed for the issue) (These are repayable within 1281 days ending on 29th March 2019 from date of allotment being 14th November 2017 to be redeemed on maturity with principal alongwith coupon being nifty 50 linked on maturity date with max cap being 52% Interest rate for entire life of debenture)		
	MLD Tranche 2- Type 4	83,92,134	-
	(Secured by first pari passu floating charge to be created on present and future business receivables and investments upto 100% of the value of debenture as will be set out in the Debenture Trust Deed signed for the issue) (These are repayable within 1281 days ending on 25th January 2019 from date of allotment being 24th July 2017 to be redeemed on maturity with principal alongwith coupon being nifty 50 linked on maturity date with max cap being 60% Interest rate for entire life of debenture)		
	Embedded Derivative Portion in Market Linked Debentures	98,28,807	-
	Interest accrued & due	7,13,90,632	4,30,26,038
	Interest accrued but not due	31,71,512	-
	Other Payable		
	For Expenses	6,86,593	11,88,991
	Statutory Dues Payable	2,19,14,540	47,47,756
	Book Overdraft	9,78,96,519	-
	TOTAL	26,37,37,054	4,98,02,559
Note 11	Short-term provisions		
	Provision for Gratuity	8,37,544	6,48,444
	Provision for Compensated Absences	2,97,554	1,35,422
	Provision for Tax (Net of Advance Tax)	1,65,28,906	2,18,85,808
	TOTAL	1,76,64,004	2,26,69,674



CENTRUM RETAIL SERVICES LTD
Financial Year 2017-18

Notes forming part of the financial statements

Note 12: Property, Plant and Equipment

(Amount in Rs.)

Particulars	Gross Block			Accumulated Depreciation			Net Block			
	Opening Balance	Additions / Capitalisations	Disposal / Transfer	Closing Balance	Opening Balance	Depreciation charge for the year	Disposal / Transfer	Balance as at 31st March 2018	Balance as at 31st March 2017	
Tangible Assets										
Leasehold Improvements	57,04,554	-	-	57,04,554	92,054	10,65,454	-	11,57,508	45,47,046	56,12,500
Electrical Equipment	1,15,051	-	-	1,15,051	5,031	10,427	-	15,458	99,593	1,10,020
Furniture & Fixtures	4,01,324	19,83,773	-	23,85,097	19,188	92,187	-	1,11,375	22,73,722	3,82,136
Vehicles	50,90,006	83,22,500	-	1,34,12,506	13,08,479	6,19,988	-	19,28,467	1,14,84,039	37,81,527
Office Equipment	4,49,683	46,52,957	-	51,02,640	66,378	2,41,604	-	3,07,982	47,94,658	3,83,305
Computer	7,62,493	29,68,851	-	37,31,344	56,061	6,59,995	-	7,16,056	30,15,288	7,06,432
Total	1,25,23,111	1,79,28,081	-	3,04,51,192	15,47,191	26,89,655	-	42,36,846	2,62,14,346	1,09,75,920
Intangible Assets										
Computer Software	1,05,746	46,72,669	-	47,78,415	2,773	2,38,243	-	2,41,016	45,37,399	1,02,973
Total	1,05,746	46,72,669	-	47,78,415	2,773	2,38,243	-	2,41,016	45,37,399	1,02,973
Capital Work In Progress	-	2,20,00,508	-	2,20,00,508	-	-	-	-	2,20,00,508	-
Intangible Assets Under Development	26,27,500	6,78,382	33,05,882	-	-	-	-	-	-	26,27,500
Total	26,27,500	6,78,382	33,05,882	-	-	-	-	-	-	26,27,500
Total F.Y. 2017-18	1,52,56,357	4,52,79,640	33,05,882	5,72,30,115	15,49,964	29,27,898	-	44,77,862	5,27,52,253	1,37,06,393
Total F.Y. 2016-17	52,34,306	1,00,22,051	-	1,52,56,357	7,27,384	8,22,580	-	15,49,964	1,37,06,393	-



Particulars	As at March 31,2018 (in Rs.)	As at March 31,2017 (in Rs.)
Note 14 Long-term loans and advances		
Security Deposit	1,89,87,500	10,00,000
MAT Credit Entitlement	58,91,548	31,27,742
TOTAL	2,48,79,048	41,27,742
Note 16 Trade Receivables		
Unsecured, Considered Good	1,57,500	4,90,000
Debt Outstanding for period Exceeding Six months	13,31,33,869	1,96,74,242
Others		
TOTAL	13,32,91,369	2,01,64,242
Note 17 Cash and Bank Balance		
Balances with banks		4,81,68,981
On Current Accounts	-	21,189
Cash in Hand	46,611	
TOTAL	46,611	4,81,90,170
Note 18 Short-term loans and advances		
Unsecured, Considered Good		16,00,00,000
Loans and advances to related parties	1,15,77,39,087	4,38,77,495
Loans and Advances to Employees and others	2,42,53,81,654	5,20,152
Pre-Paid Expenses	3,13,234	
TOTAL	3,58,34,33,975	20,43,97,647
Note 19 Other Current Assets		
Interest Receivable	15,56,69,628	5,53,394
Premium Paid on Exchange Traded Options (net)	7,84,23,006	-
Margin Placed With Broker	18,89,52,632	-
TOTAL	42,30,45,266	5,53,394
Note 20 Revenue from operations		
Consultancy Fees For Services	26,02,24,512	7,97,77,427
Interest Income	21,06,32,223	7,68,326
TOTAL	47,08,56,735	8,05,45,753
Note 21 Other Income		
Profit on Sale of Investment	17,23,79,287	22,53,19,547
Rent Income	72,96,232	-
Other Income	8,631	-
TOTAL	17,96,84,150	22,53,19,547
Note 22 Employee benefits Expenses		
Employees Remuneration & Benefits*	8,83,80,202	6,11,58,259
Contribution to Provident and Others Funds*	51,95,261	31,57,023
Gratuity Expenses (Refer Note no)	25,07,695	12,60,936
Provision for Compensated Absences	15,56,290	5,78,659
Staff welfare expenses	17,83,428	9,38,362
(* Includes Rs.1,73,40,000/- as Managerial Remuneration Previous Year: Rs.1,35,63,215) Refer Note No 25		
TOTAL	9,94,22,876	6,70,93,239
Note 23 Finance Costs		
on banks	85,29,378	-
on others	16,50,03,779	4,81,07,573
Interest on delayed statutory Dues	30,51,950	16,140
Bank Charges	2,54,736	14,843
TOTAL	17,68,39,843	4,81,38,556
Note 24 Other Expenses		
Audit Fees	2,00,000	30,000
Computer Expenses	9,23,680	1,16,552
Traveling and Conveyance*	76,63,285	12,04,628
Travelling Foreign Expense	15,29,142	5,34,563
Professional & Legal Fees*	4,88,79,784	3,85,96,841
Director Sitting Fees	14,61,000	3,41,700
Rent Rates & Taxes	1,07,64,611	19,97,506
Electricity Expenses	13,97,889	44,837
Communication and Internet Expenses	6,92,281	4,37,343
Membership & Subscription	1,35,292	79,816
Other Office Expenses	45,34,689	4,68,115
Business Support Services	1,47,42,356	-
Business Promotion and Advertisement Expenses*	1,90,08,253	-
Printing & Stationery	14,69,435	2,10,788
Repair & Maintenance	16,62,532	91,837
Training Expenses	1,98,778	79,456
Filing Fees	58,906	37,157
Exchange Transaction Charges	1,21,774	-
Miscellaneous Expenses	6,21,498	2,30,598
*Related parties transactions (Refer note 26)		
TOTAL	11,60,65,185	4,45,01,737



List of Related Parties:

Mature of Relationship	Name of Party
Holding Company	Centrum Capital Limited
Key/Managerial Personnel	Mr. Rajnish Bahi
Key/Managerial Personnel	Mr. Steven Pinto
Key/Managerial Personnel	Mr. Narayan Krishnan
Key/Managerial Personnel	Ms. Archana Goyal
Subsidiary	Centrum Direct Limited
Subsidiary	Centrum Wealth Management Limited
Subsidiary	Centrum Insurance Brokers Limited
Subsidiary	Centrum Securities Private Limited (w.e.f March 31, 2018)
Subsidiary	Centrum Housing Finance Limited (Up to 30th March 2018)
Subsidiary	Centrum Microcredit Private Limited (formerly known as Nobha Trading Private Limited) (Up to February 26, 2018)
Subsidiary	Centrum Financial Services Limited (Up to February 26, 2018)
Subsidiary	Centrum Securities Private Limited (Up to March 31, 2018)
Fellow Subsidiary	Centrum Rema LLP
Fellow Subsidiary	Centrum Financial Services Limited (w.e.f February 26, 2018)
Fellow Subsidiary	Centrum Housing Finance Limited (w.e.f March 30, 2018)
Fellow Subsidiary	Centrum Microcredit Pvt. Ltd (formerly known as Nobha Trading Private Limited) (w.e.f February 26, 2018)
Fellow Subsidiary	Centrum Broking Limited
Fellow Subsidiary	Centrum Infrastructure Advisory Limited
Fellow Subsidiary	Centrum Alternatives LLP
Step Down Subsidiary	Pvts Finvest Limited (Up to March 28, 2018) (Subsidiary of Centrum Direct Limited up to March 28, 2018)

25 Related Party Transactions (Contd.)

(ii) Transactions carried out with the related parties in (i) above.

Nature of transaction	Holding		Subsidiary Companies		Step Down Subsidiary		Fellow Subsidiary Companies		Key Management Personnel		Total	Total
	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17
Inter-Corporate Deposits Given												
Centrum Financial Services Limited	-	-	3,00,00,000	-	-	-	-	-	-	-	3,00,00,000	-
Centrum Housing Finance Limited	-	-	-	1,50,000	-	-	-	-	-	-	-	1,50,000
Centrum Insurance Brokers Limited	-	-	7,50,00,000	19,50,000	-	-	-	-	-	-	7,50,00,000	19,50,000
Centrum Securities Private Limited	-	-	-	-	-	16,00,00,000	-	-	-	-	-	16,00,00,000
Centrum Direct Limited	-	-	-	-	-	-	-	-	-	-	-	-
Centrum Securities Private Limited	-	-	-	-	13,77,29,500	-	-	-	-	-	13,77,29,500	-
Centrum Microcredit Private Limited	-	-	5,00,00,000	-	-	-	-	-	-	-	5,00,00,000	-
Centrum Wealth Management Limited	-	-	85,56,18,216	-	-	-	-	-	-	-	85,56,18,216	-
Total	-	-	1,01,06,18,216	21,00,000	-	16,00,00,000	13,77,29,500	-	-	-	1,14,83,47,716	16,21,00,000
Inter-Corporate Deposits taken back												
Centrum Financial Services Limited	-	-	-	-	-	-	-	-	-	-	3,00,00,000	-
Centrum Housing Finance Limited	-	-	-	18,60,468	-	-	-	-	-	-	-	18,60,468
Centrum Insurance Brokers Limited	-	-	7,50,00,000	20,07,585	-	-	-	-	-	-	7,50,00,000	20,07,585
Centrum Direct Limited	-	-	-	-	-	-	-	-	-	-	-	-
Centrum Securities Private Limited	-	-	-	-	-	-	-	-	-	-	14,80,655	-
Centrum Microcredit Private Limited	-	-	5,00,00,000	-	-	-	-	-	-	-	5,00,00,000	-
Centrum Wealth Management Limited	-	-	35,18,00,000	-	-	-	-	-	-	-	35,18,00,000	-
Total	-	-	50,68,00,000	38,68,053	-	-	14,80,655	-	-	-	50,68,00,000	38,68,053



Nature of transaction	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17	Total	Total
Inter-Corporate Deposits taken																
Centrum Capital Limited	3,92,57,84,952	8,05,00,000	-	-	-	-	-	-	-	-	-	-	-	-	3,92,57,84,952	8,05,00,000
Centrum Financial Services Limited	-	-	7,50,00,000	25,00,00,000	-	-	-	-	-	-	-	-	-	-	7,50,00,000	25,00,00,000
Centrum Housing Finance Limited	-	-	16,50,00,000	-	-	-	-	-	-	-	-	-	-	-	16,50,00,000	-
Pyas Finvest Ltd	-	-	-	-	11,74,00,000	-	-	-	-	-	-	-	-	-	11,74,00,000	-
Total	3,92,57,84,952	8,05,00,000	24,00,00,000	25,00,00,000	11,74,00,000	-	-	-	-	-	-	-	-	-	4,28,31,84,952	33,05,00,000
Inter-Corporate Deposits repaid																
Centrum Capital Limited	4,96,80,61,729	64,93,882	-	-	-	-	-	-	-	-	-	-	-	-	4,96,80,61,729	64,93,882
Centrum Financial Services Limited	-	-	7,50,00,000	25,00,00,000	-	-	-	-	-	-	-	-	-	-	7,50,00,000	25,00,00,000
Centrum Housing Finance Limited	-	-	7,00,00,000	-	-	-	-	-	-	-	-	-	-	-	7,00,00,000	-
Total	4,96,80,61,729	64,93,882	14,50,00,000	25,00,00,000	-	-	-	-	-	-	-	-	-	-	5,20,80,61,729	25,64,93,882
Investment made during the year																
Centrum Wealth Management Limited	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Centrum Financial Services Limited	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Centrum Direct Limited	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Centrum Housing Finance Limited	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Centrum Insurance Brokers Limited	-	-	5,25,00,000	1,24,00,000	-	-	-	-	-	-	-	-	-	-	5,25,00,000	1,24,00,000
Centrum Microcredit Pvt. Ltd	-	-	34,62,31,240	1,00,000	-	-	-	-	-	-	-	-	-	-	34,62,31,240	1,00,000
Centrum Securities Private Limited *	-	-	32,76,00,000	-	-	-	-	-	-	-	-	-	-	-	32,76,00,000	-
Total	-	-	72,63,31,240	11,74,99,958	-	-	-	-	-	-	-	-	-	-	97,13,31,142	11,74,99,958
Sale Of Investment																
Centrum Capital Limited	1,85,29,54,904	-	-	-	-	-	-	-	-	-	-	-	-	-	1,85,29,54,904	-
Total	1,85,29,54,904	-	-	-	-	-	-	-	-	-	-	-	-	-	1,85,29,54,904	-
Income from Consultancy Services																
Centrum Wealth Management Limited	-	-	5,20,85,406	2,85,17,568	-	-	-	-	-	-	-	-	-	-	5,20,85,406	2,85,17,568
Centrum Direct Limited	-	-	2,49,67,485	2,42,77,704	-	-	-	-	-	-	-	-	-	-	4,99,34,970	2,42,77,704
Club7 Holidays Ltd	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Centrum Financial Services Limited	-	-	-	9,05,537	-	-	-	-	-	-	-	-	-	-	9,05,537	-
Centrum Capital Limited	3,44,58,918.00	1,43,31,361.00	-	-	-	-	-	-	-	-	-	-	-	-	3,44,58,918	1,43,31,361
Centrum Broking Limited	-	-	-	-	71,58,042	-	-	-	-	-	-	-	-	-	43,60,993	43,60,993
Centrum Infrastructure Advisory Limited	-	-	-	-	23,37,234	-	-	-	-	-	-	-	-	-	23,37,234	26,99,264
Centrum Insurance Brokers Limited	-	-	48,46,584	-	-	-	-	-	-	-	-	-	-	-	48,46,584	-
Centrum Housing Finance Limited	-	-	-	-	10,34,152	-	-	-	-	-	-	-	-	-	10,34,152	-
Centrum Rema LLP	-	-	-	-	6,39,490	-	-	-	-	-	-	-	-	-	6,39,490	-
Centrum Alternatives LLP	-	-	11,21,554	-	12,44,400	-	-	-	-	-	-	-	-	-	23,65,954	-
Centrum Microcredit Pvt. Ltd	-	-	-	-	4,20,18,316	-	-	-	-	-	-	-	-	-	15,94,96,263	-
Total	3,44,58,918	1,43,31,361	8,30,21,029	5,37,00,809	4,20,18,316	-	-	-	-	-	-	-	-	-	15,94,96,263	7,50,92,427
Rent Income																
Centrum Capital Limited	72,96,232	-	-	-	-	-	-	-	-	-	-	-	-	-	72,96,232	-
Total	72,96,232	-	-	-	-	-	-	-	-	-	-	-	-	-	72,96,232	-
Share of Profit on Sale of Investments																
Centrum Capital Limited	22,53,14,291	90,12,55,879	-	-	-	-	-	-	-	-	-	-	-	-	22,53,14,291	90,12,55,879
Centrum Direct Limited	22,53,14,291	90,12,55,879	28,16,42,864	-	-	-	-	-	-	-	-	-	-	-	28,16,42,864	-
Total	22,53,14,291	90,12,55,879	28,16,42,864	-	-	-	-	-	-	-	-	-	-	-	50,69,57,155	90,12,55,879
Interest Income																
Centrum Financial Services Limited	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Centrum Housing Finance Limited	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Centrum Insurance Brokers Limited	-	-	9,78,863	22,398	-	-	-	-	-	-	-	-	-	-	9,78,863	22,398
Centrum Securities Private Limited	-	-	-	-	3,42,82,288	-	-	-	-	-	-	-	-	-	3,42,82,288	-
Centrum Microcredit Private Limited	-	-	4,09,589	-	-	-	-	-	-	-	-	-	-	-	4,09,589	-
Centrum Wealth Management Limited	-	-	72,10,490	-	-	-	-	-	-	-	-	-	-	-	72,10,490	-
Total	-	-	85,98,942	85,898	3,42,82,288	-	-	-	-	-	-	-	-	-	4,28,81,230	6,38,227



Nature of transaction	2017-18	2016-17	Subsidiary Companies		Step Down subsidiary		Fellow subsidiary Companies		Key Management Personnel		Total	Total
			2017-18	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17		
Interest Expenses												
Centrum Capital Limited	5,81,47,313	4,70,39,586	-	-	-	-	-	-	-	-	5,81,47,313	4,70,39,586
Centrum Financial Services Limited	-	-	7,67,123	-	47,02,465	-	-	-	-	-	47,02,465	7,67,123
Centrum Housing Finance Limited	5,81,47,313	4,70,39,586	-	-	47,02,465	-	-	-	-	-	6,28,49,778	4,78,06,709
Total												
Reimbursement of Expenses/Professional Fees												
Centrum Capital Limited	82,75,000	3,15,25,000	-	-	-	-	-	-	-	-	82,75,000	3,15,25,000
Centrum Wealth Management Ltd	-	-	20,00,000	-	-	-	-	-	-	-	20,00,000	-
Centrum Direct Limited	-	-	2,58,07,693.00	-	-	-	-	-	-	-	2,58,07,693	-
Centrum Financial Services Limited	-	-	-	-	1,00,00,000	-	-	-	-	-	1,00,00,000	-
Centrum Renna LLP	-	-	-	-	25,89,369	-	-	-	-	-	25,89,369	-
Centrum Housing Finance Limited	-	-	-	-	26,55,668	-	-	-	-	-	26,55,668	-
Centrum Alternatives LP	-	-	-	-	3,09,375	-	-	-	-	-	3,09,375	-
Centrum Microcredit Private Limited	-	-	24,51,212	-	-	-	-	-	-	-	24,51,212	-
Total	82,75,000	3,15,25,000	3,02,58,905	56,79,219	1,55,54,412	-	-	-	-	-	5,40,88,317	3,72,04,219
Brokerage Paid on Option Trading												
Centrum Broking Limited	-	-	-	-	24,31,079	-	-	-	-	-	24,31,079	-
Total												
Travelling expenses / Foreign Travelling / Foreign Currency												
Centrum Direct Limited	-	-	-	4,315	-	-	-	-	-	-	4,315	4,315
Total												



Nature of transaction	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17	Total	Total
			Subsidiary Companies	Subsidiary Companies	Step Down Subsidiary	Step Down Subsidiary	Fellow Subsidiary Companies	Fellow Subsidiary Companies	Key Management Personnel	Key Management Personnel	Total	Total		
Outstanding payable on purchase of Air Tickets/ Foreign Currency Club7 Holidays Ltd														
Total														
Consultancy Services Received														
Centrum Housing Finance Limited														
Total														
Reimbursement of expenses														
Mr. Steven Pinto														
Rajnish Bahl														
Total														
Managerial Remuneration														
Rajnish Bahl														
Narayan Krishnan														
Archana Goyal														
Total														
Director Sitting Fees														
Mr. Steven Pinto														
Total														
Amount Receivable as at March 31, 2018														
Trade Receivable														
Centrum Wealth Management Limited														
Centrum Financial Services Limited														
Centrum Direct Limited														
Centrum Capital Limited														
Centrum Broking Limited														
Centrum Housing Finance Limited														
Centrum Infrastructure Advisory Limited														
Centrum Insurance Brokers Limited														
Centrum Bena LP														
CENTRUM ALTERNATIVES LLP														
Centrum Microcredit Private Limited														
Total														
Other Receivables														
Centrum Microcredit Private Limited														
Total														
Loan/Advances receivable														
Centrum Wealth Management Limited														
Centrum Financial Services Limited														
Centrum Housing Finance Limited														
Centrum Insurance Brokers Limited														
Centrum Securities Private Limited														
Centrum Capital Limited														
Total														
Interest receivable														
Centrum Wealth Management Limited														
Centrum Securities Private Limited														
Total														



Nature of transaction	Holding	Subsidiary Companies		Step Down Subsidiary		Fellow Subsidiary Companies		Key Management Personnel		Total	Total
		2017-18	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17		
Amount Payable as at March 31, 2018	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17	
Interest Payable	5,23,32,582	4,23,35,627	-	-	-	-	-	-	5,23,32,582	4,23,35,627	
Centrum Capital Limited	-	-	-	-	-	-	-	-	-	6,90,411	
Centrum Financial Services Limited	5,23,32,582	4,23,35,627	-	-	-	-	-	-	5,23,32,582	4,30,26,038	
Total											
Sundry Creditors and Other Payable											
Centrum Capital Limited	87,60,000	2,97,88,807	-	-	-	-	-	-	87,60,000	2,97,88,807	
Total	87,60,000	2,97,88,807	-	-	-	-	-	-	87,60,000	2,97,88,807	
Loan/Advances Payable											
Centrum Capital Limited	-	39,08,07,118	-	-	-	-	-	-	-	39,08,07,118	
Total	-	39,08,07,118	-	-	-	-	-	-	-	39,08,07,118	
Assets Purchase											
Centrum Direct Limited Motor car	-	-	70,52,966	-	-	-	-	-	-	70,52,966	
Centrum Direct Limited Lease Hold Under Development	-	-	1,85,65,391	-	-	-	-	-	-	1,85,65,391	
Centrum Direct Limited Electrical Equipments	-	-	13,17,393	-	-	-	-	-	-	13,17,393	
Total	-	-	2,69,35,750	-	-	-	-	-	-	2,69,35,750	
Investment as at March 31, 2018											
Centrum Wealth Management Limited	-	-	31,97,00,000	-	-	-	-	-	-	31,97,00,000	
Centrum Financial Services Limited	-	-	1,00,66,23,804	-	-	-	-	-	-	1,00,66,23,804	
Centrum Direct Limited	-	-	1,16,67,03,706	-	-	-	-	-	-	1,16,67,03,706	
Centrum Housing Finance Limited	-	-	1,22,00,61,296	-	-	-	-	-	-	1,22,00,61,296	
Centrum Insurance Brokers Limited	-	-	25,49,99,958	-	-	-	-	-	-	25,49,99,958	
Centrum Securities Private Limited	-	-	6,50,00,000	-	-	-	-	-	-	6,50,00,000	
Nobita Trading Private Limited	-	-	32,76,00,000	-	-	-	-	-	-	32,76,00,000	
Total	-	-	1,87,90,03,706	-	-	-	-	-	-	1,87,90,03,706	1,00,000
											2,81,39,85,058

* During the year under consideration Loan given to Centrum Securities Private Limited is converted to Investment in equity shares of Centrum Securities Private Limited



26 Employee Benefits

The following table summaries the components of net benefit expense recognized in the Profit and Loss account and funded status and amount recognized in the balance sheet for gratuity.

Actuarial Assumptions	For the Year Ended	For the Period Ended
	31-Mar-18	31-Mar-17
Discount rate Current Year	7.87%	8.06%
Expected rate of return on assets	7.87%	0.00%
Salary escalation	6.00%	6.00%
Attrition Rate Current Year	2.00%	2.00%

Reconciliation of opening and closing balances of defined benefit obligation	For the Year Ended	For the Year Ended
	31-Mar-18	31-Mar-17
Opening defined benefit obligation	42,09,357	38,55,494
Interest cost	3,16,544	3,10,753
Current service cost	8,74,782	4,68,585
Past service cost (non vested benefit)	Nil	Nil
Past service cost (vested benefit)	3,55,366	Nil
Liability transfer in	Nil	Nil
Liability transfer out	Nil	Nil
Benefit paid	Nil	Nil
Actuarial (gain)/loss on obligation	6,65,601	-4,25,475
Defined benefit obligation at the end of the year	64,21,650	42,09,357

Changes in the fair value of plan assets are as follows	For the Year Ended	For the Year Ended
	31-Mar-18	31-Mar-17
Opening fair value of plan assets	35,60,913	Nil
Expected Return on Plan Assets	2,67,781	Nil
Contributions by employer	17,78,447	35,10,722
Transfer from other Company	Nil	Nil
Transfer to other Company	Nil	Nil
Benefit paid	Nil	Nil
Actuarial gain/(loss) on Plan Assets	-23,034	50,191
Fair value of plan assets at the end of the year	55,84,107	35,60,913
Total Actuarial Gain / (Loss) to be recognized	-23,034	50,191

Actual Return on Plan Assets	For the Year Ended	For the Year Ended
	31-Mar-18	31-Mar-17
Expected Return on Plan Assets	2,67,781	Nil
Actuarial gain/(loss) on Plan Assets	-23,034	50,191
Actual Return on Plan Assets	2,44,747	50,191

Amount recognized in the Balance Sheet	For the Year Ended	For the Year Ended
	31-Mar-18	31-Mar-17
Defined benefit obligation at the end of the year	(64,21,650)	(42,09,357)
Fair Value of Plan Assets at the end of the year	55,84,107	35,60,913
Amount recognized in the Balance Sheet	(8,37,543)	(6,48,444)

Expenses recognised in the income statement	For the Year Ended	For the Year Ended
	31-Mar-18	31-Mar-17
Current service cost	8,74,782	4,68,585
Interest cost	48,763	3,10,753
Expected return on plan assets	Nil	Nil
Past Service Cost (non vested Benefit) Recognised	Nil	Nil
Past Service Cost (vested Benefit) Recognised	3,55,366	Nil
Amount not recognised as asset	Nil	Nil
Actuarial gain or loss	6,88,635	(4,75,666)
Expenses recognised in P & L	19,67,546	3,03,672

Balance Sheet Reconciliation	As at	As at
	31-Mar-18	31-Mar-17
For the year ended Mar 31, 2017	6,48,444	38,55,494
Opening net liability	Nil	Nil
Expenses as above	19,67,546	3,03,672
Employers contribution	(17,78,447)	-35,10,722
Amount recognised in Balance Sheet	8,37,543	6,48,444

